

### STANDARDIZED MILK PRICE CALCULATIONS for April 2020 deliveries (NEW)

Prices in euro per 100 kg milk with 4.2% fat, 3.4% protein, 1,000,000 kg per year, tbc 24,999 and scc 249,999 per ml

Company		fat price	protein price <sup>1</sup>	adjustments			sustainability	milk flows	MILK PRICE this month	Rolling average last 12 months <sup>2</sup>	most recent suppl. payment
				quality	quantity	season					
Milcobel	BE	3.55	3.55	0.73	1.13				28.81		0.24
Müller(Leppersdorf)	DE	2.52	4.54	0.51	0.71			0.99	31.87		
DMK Deutsches Milchkontor eG	DE	4.28	4.28		0.20		0.33	0.59	33.45		
Hochwald Milch eG	DE	2.50	5.00	0.76			0.59	0.99	33.52		0.69
Arla Foods DK	DK	3.93	4.72	0.92			0.99		33.50		1.43
Valio	FI	3.90	6.50				1.94		35.88		1.07
Savencia (Basse Normandy)	FR	2.95	5.43	1.04					33.19		
Danone (Pas de Calais)	FR	2.96	5.39						34.25		
Lactalis (Pays de la Loire)	FR	2.60	6.60		0.39		0.07		34.50		
Sodiaal (Pas de Calais)	FR	2.96	5.39	0.58		-1.94	0.10		33.87		0.19
Saputo Dairy UK (Dairy Crest)	UK	2.59	3.17	0.11	0.67	-2.50			29.11		
Dairygold	IE	3.30	5.40	0.39			0.10		28.81		
Glanbia	IE	3.28	5.90						28.62		0.36
Kerry Agribusiness	IE	3.69	5.53				0.10		30.49		
Granarolo (North)	IT	2.13	4.79	0.75					38.35		
FrieslandCampina	NL	2.81	5.62					0.65	33.91		1.31
<b>AVERAGE MILK PRICE</b>									<b>32.63</b>		
CAPSA FOOD	ES	3.00	3.00						31.27		
Emmi	CH	1.90	6.64		3.51	-3.70			50.46		
Fonterra	NZ	4.09	4.09						31.06		
United States Class III	US	2.68	5.04	0.14					29.75		